



FirstEnergy's Pennsylvania Default Service Program DSP-V Auctions: Information Session for Prospective Bidders on Thursday, December 3, 2020

November 30, 2020

BOSTON--(BUSINESS WIRE)--Nov. 30, 2020-- [CRA International, Inc.](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that an auction process will be conducted for FirstEnergy Corp.'s (NYSE: FE) Pennsylvania utilities —Metropolitan Edison Company ("Met-Ed"), Pennsylvania Electric Company ("Penelec"), Pennsylvania Power Company ("Penn Power") and West Penn Power Company ("West Penn Power") — to procure full requirements Default Supply generation service for their Default Service Customers. The auction process will lead up to the auctions scheduled for January 25, 2021.

The bidding process will use a descending-price clock auction format. The auctions will be managed by Independent Evaluator and Auction Manager CRA International, Inc. The auctions are being conducted pursuant to FirstEnergy's Pennsylvania Default Service Program (DSP -V) as approved by the Pennsylvania Public Utility Commission. These are the next auctions in the DSP-V auction series that began in October 2018.

The Information Session for prospective bidders for the January auctions is scheduled for Thursday, December 3, 2020. Instructions on how to join the Webcast session are available on the Information Website at <http://www.fepaauction.com/Documents/BidderInformationSessions.aspx>.

Part 1 Applications from prospective bidders will be accepted starting December 4 and are due no later than December 18. For successful Part 1 applicants, the submission window for the Part 2 Application process will be December 31 through January 12.

The products each of the four Companies is procuring in the January DSP-V Residential/Commercial (Fixed-Price) auction include: 12-month residential class (delivery period June 2021 through May 2022), 24-month residential class (delivery period June 2021 through May 2023), 3-month commercial class (delivery period March through May 2021), 12-month commercial class (delivery period June 2021 through May 2022), and 24-month commercial class (delivery period June 2021 through May 2023). The products each of the four Companies is procuring in the January DSP-V Industrial (Hourly Priced) auction include: 12-month industrial class (delivery period June 2021 through May 2022).

Additional information about the auction process can be found at the Information Website at www.fepaauction.com.

About CRA International, Inc. and its Auctions & Competitive Bidding Practice

CRA is a global consulting firm specializing in [litigation, regulatory, financial, and management consulting](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on [LinkedIn](#), [Twitter](#), and [Facebook](#). CRA's Auctions & Competitive Bidding Practice offers businesses, governments, bidders, and other market participants extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Auctions & Competitive Bidding Practice is available at www.auctions.crai.com.

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Media Relations
Charles River Associates
media@crai.com
617-425-6453

Nicholas Manganaro
Sharon Merrill Associates, Inc.
crai@investorrelations.com
617-542-5300

Source: CRA International, Inc.