CRA^{Charles} River Associates

Charles River Associates (CRA) Welcomes Randel R. Young to its Energy Practice

August 24, 2021

BOSTON--(BUSINESS WIRE)--Aug. 24, 2021-- <u>Charles River Associates</u> (NASDAQ: CRAI), a worldwide leader in providing <u>economic, financial, and</u> management consulting services, today announced Randel R. Young has joined as a Senior Consultant to its Energy Practice.

Mr. Young has more than 40 years of experience in strategic planning, market analysis, emerging market risk assessment, mergers and acquisitions, privatization, energy project development and transaction advisory, and energy and natural resource contracting strategies. He focuses on U.S. and cross-border oil, gas and resource projects, transactions and investments. Mr. Young also provides expert testimony and advice on damage theories and recovery strategies in energy commercial and investment disputes.

"We're thrilled to welcome Randel," said CRA's Energy Practice Leader <u>Chris Russo</u>. "His breadth of knowledge and many roles held in the energy industry will strengthen how CRA continues to address our clients' biggest challenges."

"We're excited to work with Randel and have his expertise on the team during this time of growth in the energy industry," said CRA's Chairman, President and Chief Executive Officer Paul Maleh.

Mr. Young is a Distinguished Research Fellow and Advisory Director at the Center for Energy Law at Tulane University in New Orleans, where he is a part-time faculty member and lectures on the structuring, development and execution of cross-border pipeline projects and other large-scale global energy projects. Mr. Young also serves on the Advisory Board of Stirling Infrastructure Partners Ltd. in London. Prior to joining CRA, at the global law firm, K&L Gates, Mr. Young served as a senior energy and natural resource transaction partner and in senior management as Global Practice Group Coordinator (Oil & Gas), Practice Area Leader (Energy, Infrastructure & Resource Practice), and Managing Partner of the firm's Houston office. He also served as a member of K&L Gates's global management committee and global advisory council.

Mr. Young holds a bachelor's degree from the University of Houston and a Juris Doctor degree from the University of Houston Law Center. He holds a Certificate in Advanced Arbitration Skills (Domestic and International) from the A. A. White Dispute Resolution Center in Houston. He has extensive experience in cross-border transactions in the Emerging Markets and is conversant in Spanish and Portuguese.

About CRA's Energy Practice

CRA's Energy Practice blends decades of industry knowledge with world-class economic and analytical expertise. Investors, executives, and litigators from across the energy sector have turned to CRA for expert advice in hundreds of successful engagements. CRA's expertise is grounded in a comprehensive understanding of the energy sector, including electricity and gas markets, litigation and regulatory support, market analytics and strategy, energy asset and enterprise valuation, and energy trading and risk management.

About Charles River Associates (CRA)

Charles River Associates® is a leading global consulting firm specializing in <u>economic</u>, <u>financial</u>, <u>and management</u> <u>consulting</u> <u>services</u>. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at <u>www.crai.com</u>. Follow us on <u>LinkedIn</u>, <u>Twitter</u>, and <u>Facebook</u>.

SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Randel Young, CRA's Energy practice, future business Randel Young may generate for CRA and statements using the terms "strengthen," "grow" or similar expressions are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRA include, among others, the failure to generate engagements for us; dependence on the growth of our litigation or strategy consulting practice, including in energy services; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition, as well as other potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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