



FirstEnergy Ohio Utilities' Competitive Bidding Process Auction: Information Session for Prospective Bidders on Wednesday, August 17, 2022

August 16, 2022

BOSTON--(BUSINESS WIRE)--Aug. 16, 2022-- [CRA International, Inc.](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that an auction process will be conducted for FirstEnergy Corp.'s (NYSE: FE) Ohio utilities to procure full requirements service for their Standard Service Offer customers. The auction process, which includes an Information Session for prospective bidders scheduled for August 17, 2022, will lead up to the auction scheduled for October 4, 2022.

The bidding process will use a descending-price clock auction format. The auction will be managed by the Auction Manager, CRA International, Inc. The auction is being conducted pursuant to the auction schedule approved by the Public Utilities Commission of Ohio (PUCO).

The Information Session for prospective bidders for the October auction is scheduled for Wednesday, August 17, 2022. Instructions on how to join the WebEx session are available on the Auction Information Website at www.firstenergycbp.com.

Part 1 Applications from prospective bidders will be accepted beginning August 18, 2022 and are due no later than September 1, 2022. For successful Part 1 applicants, the submission window for the Part 2 Application process will be September 8 through September 21, 2022.

Additional information about the auction process can be found at the Information Website at www.firstenergycbp.com.

About CRA International, Inc. and its Auctions & Competitive Bidding Practice

CRA is a global consulting firm specializing in [economic, financial, and management consulting services](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world and celebrated its 50th anniversary in 2015. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on [LinkedIn](#), [Twitter](#), and [Facebook](#). CRA's Auctions & Competitive Bidding Practice offers businesses, governments, bidders, and other market participants extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Auctions & Competitive Bidding Practice is available at www.auctions.crai.com.

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