

FirstEnergy Ohio Utilities' PIPP RFP Auction: Information Session for Prospective Bidders on Thursday, March 7, 2024

March 7, 2024

BOSTON--(BUSINESS WIRE)--Mar. 7, 2024-- Charles River Associates (NASDAQ: CRAI), a worldwide leader in providing economic, financial, and management consulting services, today announced that an RFP auction process will be conducted for FirstEnergy Corp.'s (NYSE: FE) Ohio subsidiaries –The Cleveland Electric Illuminating Company, Ohio Edison Company, and The Toledo Edison Company – to procure full requirements service for their Percentage of Income Payment Plan (PIPP) customers. The winning PIPP supplier will be obligated to serve all the PIPP load for the 12-month delivery period June 2024 through May 2025.

The PIPP RFP auction process will be managed by PIPP RFP Manager CRA International, Inc. d/b/a Charles River Associates.

The Information Session for prospective bidders is scheduled for Thursday, March 7, 2024. Instructions to join the Webinar session are available on the PIPP RFP Auction Information Website at <u>firstenergypipprfp.com</u>. PIPP Supplier Applications from prospective bidders will be accepted starting March 8 and are due no later than March 21. Bids from Registered Bidders will be submitted on April 1.

Additional information about the auction process can be found at the Information Website at firstenergypipprfp.com.

About Charles River Associates (CRA) and its Auctions & Competitive Bidding Practice

CRA is a global consulting firm specializing in economic, financial, and management consulting services. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on LinkedIn, Instagram, and Facebook. CRA's Auctions & Competitive Bidding Practice offers businesses, governments, bidders, and other market participants extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Auctions & Competitive Bidding Practice is available at www.auctions.crai.com.

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