



Charles River Associates (CRA) Strengthens its Antitrust & Competition Economics Practice

April 30, 2024

Dr. Svend Albæk, Former Deputy Chief Economist in European Commission's Directorate-General for Competition, Joins CRA as Senior Consultant

BOSTON--(BUSINESS WIRE)--Apr. 30, 2024-- [Charles River Associates](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that Dr. Svend Albæk, a former deputy chief economist of the European Commission's Directorate-General for Competition, has joined the firm as a senior consultant in the company's Antitrust & Competition Economics Practice.

"I am very pleased to welcome Svend to the CRA team," said CRA President and Chief Executive Officer [Paul Maleh](#). "Svend has more than 25 years of experience at the highest levels of European competition policy development, antitrust investigations, and rules enforcement. He joins a team with unsurpassed economic, analytical, and testifying expertise, advising clients on regulatory matters worldwide."

"Svend brings a wealth of academic and practical experience on best practices before the European Commission related to economic analysis of mergers and conduct cases; my colleagues and I look forward to working with him," said CRA Global Antitrust & Competition Economics Practice Leader [Margaret Sanderson](#).

Dr. Albæk joined the European Commission's Directorate-General for Industry in 1998, focusing on industrial aspects of competition policy before moving to the Merger Task Force (MTF) in the Directorate-General for Competition in 2000. While at the MTF, he was involved in many in-depth merger investigations, coordinated the MTF's Centre for Excellence in Economics, and was a main author of the commission's horizontal merger guidelines.

He later moved to the Antitrust Policy and Strategic Support Unit, before joining the Chief Economist Team (CET) in 2007. As a member of the CET, Dr. Albæk worked on numerous merger and antitrust cases and was part of CET teams revising various guidelines. He coordinated the work of the CET in the field of antitrust from 2011 to 2024 and served as the deputy chief economist from 2014 to 2020.

From 1992 to 1997, Dr. Albæk was an associate professor of economics at the University of Copenhagen, where he taught industrial economics. Dr. Albæk is currently a visiting fellow at the European University Institute in Florence, Italy. He has a PhD in economics from the Université Catholique de Louvain and an MA in economics from the University of Warwick.

About CRA's [Antitrust & Competition Economics Practice](#)

CRA's competition economists provide economic analysis and testimony in competition matters around the world. Many have served in government antitrust agencies and are members of premier academic, economic, and law faculties. Their experience extends to many industries, including health care, energy, computer hardware/software, retailing, telecommunications, aerospace and defense, entertainment, transportation, natural resources, sports, chemicals, pharmaceuticals, financial services, and consumer products.

About Charles River Associates (CRA)

Charles River Associates® is a leading global consulting firm specializing in [economic, financial, and management consulting services](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on [LinkedIn](#), [Instagram](#), and [Facebook](#).

SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Svend Albæk, the strengthening of CRA's Antitrust & Competition Economics Practice, and any future business Dr. Albæk may generate for CRA, are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRA include, among others: the failure to generate engagements for us; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition. Additional potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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