CRA^{Charles} River Associates

Charles River Associates (CRA) Strengthens its Energy Practice

June 20, 2024

BOSTON--(BUSINESS WIRE)--Jun. 20, 2024-- <u>Charles River Associates</u> (NASDAQ: CRAI), a worldwide leader in providing <u>economic, financial, and</u> <u>management consulting services</u>, today announced that Christine Oumansour has joined the company as a Vice President in the Energy Practice. Ms. Oumansour will be based in CRA's Boston headquarters.

"I am pleased to welcome Christine to CRA," said CRA President and Chief Executive Officer <u>Paul Maleh</u>. "She has nearly two decades of experience in the energy sector and in that time has worked with a wide range of companies, advising on all types of energy infrastructure projects at every stage of development."

"Christine has worked extensively with global energy companies across five continents on large portfolios and complex projects, and is a recognized industry thought leader in the energy transition and capex space," said <u>Chris Russo</u>, CRA Vice President and Energy Practice Leader.

"Christine can support clients through the complex and high-stakes programs of the global energy transition, which will require many billions of dollars of capital investment to replace, upgrade, and add infrastructure," said <u>Jim McMahon</u>, CRA Vice President and leader of the Energy Practice's advisory services segment.

Before joining CRA, Ms. Oumansour was a partner at a large management consulting firm where she advised the leadership teams of a variety of energy companies on corporate decisions, commercial pursuits, market entry and opportunity prioritization, energy transition, and large capital portfolio optimization. Prior to that, she was a partner and the head of international business at a specialty data, analytics, and supply-chain intelligence firm where she advised energy clients in evaluating cost competitiveness of assets and construction programs, and anticipating market movements.

Ms. Oumansour has a BA in international relations and an MA in Asian and Middle Eastern studies from the University of Pennsylvania, and an MBA from the London Business School.

About CRA's Energy Practice

CRA's Energy Practice blends decades of industry knowledge with world-class economic and analytical expertise. Investors, executives, and litigators from across the energy sector have turned to CRA for expert advice in hundreds of successful engagements. CRA's expertise is grounded in a comprehensive understanding of the energy sector, including electricity and gas markets, litigation and regulatory support, market analytics and strategy, energy asset and enterprise valuation, and energy trading and risk management.

About Charles River Associates (CRA)

Charles River Associates[®] is a leading global consulting firm specializing in <u>economic, financial, and management consulting services</u>. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at <u>www.crai.com</u>. Follow us on <u>LinkedIn</u>, <u>Instagram</u>, and <u>Facebook</u>.

SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Christine Oumansour, the strengthening of CRA's Energy Practice, and any future business Ms. Oumansour may generate for CRA, are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRA include, among others: the failure to generate engagements for us; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition. Additional potential factors that could affect our financial results are included in our periodic fillings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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