

Charles River Associates (CRA) Strengthens its Risk, Investigations & Analytics Practice

July 9, 2024

BOSTON--(BUSINESS WIRE)--Jul. 9, 2024-- Charles River Associates (NASDAQ: CRAI), a worldwide leader in providing economic, financial, and management consulting services, today announced that Morgan Magionos and Michelle Taylor have joined the company as vice presidents in the Risk, Investigations & Analytics Practice. Both Ms. Magionos and Ms. Taylor will be based in CRA's Washington, DC office.

"I am pleased to welcome Morgan and Michelle to the CRA team," said CRA President and Chief Executive Officer Paul Maleh. "Morgan is an expert in forensic accounting, anti-corruption, anti-money laundering and other financial fraud matters, while Michelle is an experienced strategic advisor who has led complicated, multijurisdictional investigations in both the private and public sector. Both previously worked for the FBI and bring their exceptional skills and talents to a CRA team that assists clients in investigating complex legal, regulatory and compliance matters."

"The professional achievements of both Morgan and Michelle are as impressive as they are diverse, from conducting federal investigations to advising a wide range of corporate clients on managing and addressing financial and compliance risk," said Peter Nolan, CRA Vice President and Practice Leader of Risk, Investigations & Analytics. "We are very pleased to have such exceptional investigators joining our team and we look forward to collaborating with them on our engagements as we grow our team in Washington, DC."

Prior to joining CRA, <u>Morgan Magionos</u> was the head of risk assessment, monitoring, and testing in the compliance department of a global telecommunications company. While there, she led a team of compliance professionals in preventing, detecting, and mitigating fraud and corruption risks globally. She was previously a managing director at a large consulting firm where she investigated allegations of fraud and corruption and provided expert assistance and testimony on behalf of corporate clients.

From 2010 to 2019, Ms. Magionos was a forensic accountant for the Federal Bureau of Investigation (FBI), where she investigated high-yield investment fraud, corporate and securities fraud, mass marketing fraud, public corruption, fraud against the government, and violations of the Foreign Corrupt Practices Act (FCPA). She also testified as a witness on behalf of the United States government in criminal trials.

Ms. Magionos is a certified public accountant (CPA) and a certified fraud examiner (CFE). She has a bachelor's degree from the Manhattan School of Music and a post-baccalaureate certificate in accounting from Portland State University.

Prior to joining CRA, Michelle Taylor was a managing director at a risk advisory firm and was responsible for incident response matters, custom security programs, and providing strategic advisory services to clients. Before that, she was a vice president at a market research consultancy, leading a team of researchers in performing advanced qualitative and quantitative research methodologies.

Ms. Taylor served as a special agent in the FBI from 2005 to 2019, investigating public corruption, counterterrorism, counterintelligence, and other matters of national security. During that time, she served as a lead investigator in the Office of Special Counsel, where she developed investigative strategies and provided input regarding sensitive legal issues. Ms. Taylor also testified as a witness on behalf of the United States government in criminal trials. Ms. Taylor had assignments in both the National Security Council and Congress during her time in the FBI, participating in senior administration deliberations with congressional engagement regarding a broad range of national security and foreign affairs issues.

Ms. Taylor was previously a military intelligence officer for the U.S. Army. She has a BS in Biological Sciences from North Carolina State University and is an adjunct professor at Texas A&M University's Bush School of Government & Public Service.

About CRA's Risk, Investigations & Analytics Practice

CRA's global Risk, Investigations & Analytics Practice provides integrated, expertise-led solutions designed to assist clients to better understand, address and resolve their most complex and critical legal and business challenges. Our team of multidisciplinary professionals, drawn from government and industry, focuses on helping governments, clients, and counsel mitigate and manage legal, reputational, and commercial risk; resolve complex legal and business disputes; and make better and more well-informed decisions by surfacing facts, providing relevant context, and leveraging deep subject matter expertise and analytic tool sets globally.

About Charles River Associates (CRA)

Charles River Associates[®] is a leading global consulting firm specializing in economic, financial, and management consulting services. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on LinkedIn, International, www.crai.com. Follow us on LinkedIn, International, https://www.crai.com.

SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Morgan Magionos and Michelle Taylor, the strengthening or growth of CRA's Risk, Investigations & Analytics Practice, and any future business Ms. Magionos and Ms. Taylor may generate for CRA, are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRA include, among others: the failure to generate engagements for us; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition. Additional potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk

Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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