

Charles River Associates (CRA) Strengthens its Energy Practice

August 20, 2024

BOSTON--(BUSINESS WIRE)--Aug. 20, 2024-- Charles River Associates (NASDAQ: CRAI), a worldwide leader in providing economic, financial, and management consulting services, today announced that Matthew DeCourcey has joined the company as a Vice President in the Energy Practice. Mr. DeCourcey will be based in CRA's Boston headquarters.

"I am pleased to welcome Matthew to CRA," said CRA President and Chief Executive Officer <u>Paul Maleh</u>. "He has 20 years of experience in the energy sector and deep expertise in utility regulation and finance. Matthew joins a team that helps clients make informed decisions based on rigorous analysis at a time when the transition of energy systems and sectors requires the reallocation of capital and labor on a global scale."

"Matthew has a rare combination of experience as both a consultant and an energy industry executive," said <u>Jim McMahon</u>, CRA Vice President and Co-Practice Leader of Energy. "As a consultant, he has led engagements on strategic advisory and transaction due diligence, represented clients before state and federal regulators, and made numerous appearances as an expert witness. As an executive, he has dealt with all aspects of regulatory strategy, utility finance and ratemaking, in addition to maintaining effective relationships with regulators in numerous U.S. and international jurisdictions. He is a recognized leader in the field who has participated in large, complex transactions and has helped to drive innovation to create value for shareholders and customers."

Before joining CRA, Mr. DeCourcey was a vice president in charge of rates and regulatory strategy at a utility holding company. Prior to that, he held senior roles with leading consultancies specializing in the energy industry. Mr. DeCourcey holds a BA in political science from the University of Massachusetts at Boston and an MBA from the University of Massachusetts at Amherst.

About CRA's Energy Practice

CRA's Energy Practice blends decades of industry knowledge with world-class economic and analytical expertise. Investors, executives, and litigators from across the energy sector have turned to CRA for expert advice in hundreds of successful engagements. CRA's expertise is grounded in a comprehensive understanding of the energy sector, including electricity and gas markets, litigation and regulatory support, market analytics and strategy, energy asset and enterprise valuation, and energy trading and risk management.

About Charles River Associates (CRA)

Charles River Associates® is a leading global consulting firm specializing in economic, financial, and management consulting services. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on LinkedIn, Instagram, and Facebook.

SAFE HARBOR STATEMENT

Statements in this press release concerning the addition of Matthew DeCourcey, the strengthening of CRAs Energy Practice, and any future business Mr. DeCourcey may generate for CRA, are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRA include, among others: the failure to generate engagements for us; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition. Additional potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.



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