



FirstEnergy Ohio Utilities' Competitive Bidding Process Auction: Information Session for Prospective Bidders on Wednesday, August 21, 2024

August 21, 2024

BOSTON--(BUSINESS WIRE)--Aug. 21, 2024-- [CRA International, Inc.](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that an auction process will be conducted for FirstEnergy Corp.'s (NYSE: FE) Ohio subsidiaries – Ohio Edison, The Illuminating Company and Toledo Edison – to procure full requirements service for their Standard Service Offer customers. The auction process will lead up to the auction scheduled for October 1, 2024.*

The bidding process will use a descending-price clock auction format. The auction will be managed by the Auction Manager, CRA International, Inc. and will be conducted pursuant to approval from the Public Utilities Commission of Ohio (PUCO).

The Information Session for prospective bidders for the October auction is scheduled for Wednesday, August 21, 2024. Instructions on how to join the Zoom session are available on the Auction Information Website at [firstenergycbp.com](#). Part 1 Applications from prospective bidders will be accepted starting August 22, 2024, and are due no later than September 3, 2024. For successful Part 1 applicants, the submission window for the Part 2 Application process will begin on September 9, 2024.

Additional information about the auction process can be found at the Information Website at [firstenergycbp.com](#).

**Auction date subject to PUCO approval.*

About CRA International, Inc. and its Auctions & Competitive Bidding Practice

CRA is a global consulting firm specializing in [economic, financial, and management consulting services](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at [www.crai.com](#). Follow us on [LinkedIn](#), [Instagram](#), and [Facebook](#). CRA's Auctions & Competitive Bidding Practice offers businesses, governments, bidders, and other market participants extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Auctions & Competitive Bidding Practice is available at [www.auctions.crai.com](#).

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