FirstEnergy Ohio Utilities' Competitive Bidding Process Auction: Information Session for Prospective Bidders on Thursday, April 16, 2026

April 15, 2026

BOSTON--(BUSINESS WIRE)--Apr. 15, 2026-- CRA International, Inc. (NASDAQ: CRAI), a worldwide leader in providing economic, financial, and management consulting services, today announced that an auction process will be conducted for FirstEnergy Corp.'s (NYSE: FE) Ohio subsidiaries – Ohio Edison Company, The Cleveland Electric Illuminating Company, and The Toledo Edison Company – to procure full requirements service for their Standard Service Offer customers. The auction process will lead up to the auction scheduled for Tuesday, June 9, 2026.

The bidding process will use a descending-price clock auction format. The auction will be managed by the Auction Manager, CRA International, Inc. The auction is being conducted pursuant to approval from the Public Utilities Commission of Ohio (PUCO).

The Information Session for prospective bidders for the June auction is scheduled for Thursday, April 16, 2026. Instructions on how to join the Webinar session are available on the Auction Information Website at firstenergycbp.com. Part 1 Applications from prospective bidders will be accepted starting April 17, 2026, and are due no later than May 5, 2026. For successful Part 1 applicants, the submission window for the Part 2 Application process will begin on May 12, 2026.

Additional information about the auction process can be found at the Information Website at firstenergycbp.com.

About CRA's Energy Practice

CRA's Energy Practice provides global strategic, economic, commercial, and regulatory advice on today's energy ecosystem and the energy transition. CRA's Energy experts have extensive experience in auction and market design, implementation, monitoring, and participation. More information about CRA's Energy Practice is available at www.crai.com/industries/energy/.

About Charles River Associates (CRA)

Charles River Associates® is a global consulting firm specializing in economic, financial, and management consulting services. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on LinkedIn and Facebook.

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