Charles River Associates (CRA) Adds Kevin Williams, Yale School of Management Professor, as Academic Affiliate to Antitrust Practice

July 21, 2026

BOSTON--(BUSINESS WIRE)--Jul. 21, 2026-- Charles River Associates (NASDAQ: CRAI), a worldwide leader in providing economic, financial, and management consulting services, today announced the addition of Kevin Williams as an Academic Affiliate in the firm's Antitrust & Competition Economics Practice.

"I am pleased to welcome Kevin to CRA," said Paul Maleh, President and Chief Executive Officer of Charles River Associates. "Kevin is a recognized expert in the economics of industrial organization, with a focus on how market structure and competitive forces affect pricing, product availability, and access."

"Kevin is a leading authority on pricing dynamics and firm decision-making in the real-world setting of demand and competitive uncertainty," said Margaret Sanderson, Vice President and Global Practice Leader of the Antitrust & Competition Economics Practice at CRA. "As dynamic pricing becomes increasingly central to industries such as travel, transportation, e-commerce, and energy, his expertise will be critical for helping our clients in regulatory and litigation matters address firm pricing behavior, competitive dynamics, and market outcomes."

In addition to being a Professor of Economics at the Yale School of Management and an affiliated faculty member of Yale's Department of Economics, he is also a research staff member of the Cowles Foundation; a faculty fellow at the Center for Algorithms, Data, and Market Design; and a research associate at the National Bureau of Economic Research.

His work has been published in leading economics journals such as the American Economic Review, Econometrica, and the Quarterly Journal of Economics, and has been widely covered in major media outlets. Professor Williams has also made numerous, high-profile presentations of his research to policy and enforcement audiences.

Professor Williams has a BA in Economics and Mathematics from the University of Illinois Urbana-Champaign, and an MA and a PhD in Economics from the University of Minnesota.

About CRA's Antitrust & Competition Economics Practice
CRA's competition economists provide economic analysis and testimony in competition matters around the world. Many have served in government antitrust agencies and are members of premier academic, economic, and law faculties. Their experience extends to many industries, including healthcare, energy, computer hardware/software, retailing, telecommunications, aerospace and defense, entertainment, transportation, natural resources, sports, chemicals, pharmaceuticals, financial services, and consumer products.

About Charles River Associates (CRA)
Charles River Associates® is a leading global consulting firm specializing in economic, financial, and management consulting services. CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at www.crai.com. Follow us on LinkedIn, Instagram, and Facebook.

SAFE HARBOR STATEMENT
Statements in this press release concerning the addition of Kevin Williams and the expansion of CRA's Antitrust & Competition Economics Practice, and any future business Professor Williams may generate for CRA, are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially due to many important factors. Such factors that could cause actual performance or results to differ materially from any forward-looking statements made by CRA include, among others: the failure to generate engagements for us; the potential loss of clients; the demand environment; global economic conditions; foreign exchange rate fluctuations; and intense competition. Additional potential factors that could affect our financial results are included in our periodic filings with the Securities and Exchange Commission, including those under the heading "Risk Factors." We cannot guarantee any future results, levels of activity, performance, or achievement. We undertake no obligation to update any forward-looking statements after the date of this press release, and we do not intend to do so.

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