



Charles River Associates Names Vice President and Chief Information Officer

January 18, 2000

Jonathan C. Patrick Adds Significant IT Experience to the Company

BOSTON, January 18, 2000 — Charles River Associates Incorporated (NASDAQ: CRAI), a leading provider of economic, financial, and management consulting services, announced today that Jonathan C. Patrick has joined CRA as vice president and chief information officer.

James C. Burrows, president and CEO of Charles River Associates, stated, "Jonathan adds a new dimension to the CRA team. He brings to the company the expertise we need to stay ahead of e-commerce trends. As CRA's clients and business partners invest in e-commerce solutions and look for business consultants to support and participate in their efforts, our services are evolving along with advances in web technology and telecommunications. Jonathan will be a key player in the development of virtual networks with our clients and partners, including business-to-business auctions, the delivery of information products, and collaborative networks."

"Jonathan will also be in charge of assuring that analytical and technological resources remain state-of-the-art at CRA, and that internal systems for sharing information are the finest available. Our continued success depends on maintaining CRA's technological and competitive edge. Jonathan will guarantee that we have the best systems for the collection of industry data, for sophisticated statistical and econometric analysis, and for the management of our intellectual capital," concluded Burrows.

Mr. Patrick was previously the chief information officer at Hagler Bailly, and the director of information technology at Putnam, Hayes & Bartlett. For five years he was the director of information services at Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, and he was the director of information systems at Harbridge House for eight years.

Charles River Associates is a leading provider of sophisticated economic and financial analysis, expert testimony and litigation support, and business consulting. The firm has offices in Los Angeles, Palo Alto, Berkeley/Oakland, Washington, DC, and Toronto, as well as its corporate headquarters in Boston. Its areas of expertise include antitrust, auctions, mergers and acquisitions, policy impact assessment, corporate finance, strategy and business operations, and regulatory economics. CRA has advised legal and corporate clients, government agencies, and other organizations in thousands of engagements since its founding in 1965.

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