



Jim Snow Joins Charles River Associates as a Vice President; Energy Utility Specialist Strengthens Expertise in Asia Pacific Region

March 22, 2001

BOSTON--(BUSINESS WIRE)--March 22, 2001--Charles River Associates Incorporated (Nasdaq: CRAI), an internationally known leader in providing economic, financial, and management consulting services, announced today that Jim Snow, former CEO for Consulting at Energetics (Australia), has joined CRA Asia-Pacific Pty. Ltd. as a vice president within the firm's newly formed Utility Restructuring and Strategy Practice.

In announcing this appointment, James C. Burrows, CRA president and CEO, said, "Jim is the latest addition to the team of senior energy specialists we have recently attracted in the critical and growing area of utility restructuring. Jim's exceptional background and vast experience will greatly enhance our efforts to provide superior services to Utilities in the Asia Pacific region, an area in which we see great potential. I am pleased to welcome Jim to the strong contingent of utility consultants already at work in CRA's Asia Pacific operation, and anticipate great success for him at CRA."

Jim Snow is a noted energy utilities strategist, having advised firms in the Pacific Rim in a number of specialized consulting areas, including market development, business planning, privatization, cogeneration, renewables, demand-side management, and the regulatory reform of Asia Pacific energy markets. He is also a recognized expert in natural gas procurement, including contracting. Mr. Snow's environmental work has included compliance, policy, and implementation studies involving issues surrounding greenhouse gas reduction and wastewater treatment.

Prior to his career in consulting, Mr. Snow managed a major powerlines and electricity-contracting construction company in New South Wales, Australia, giving him the hands-on business experience that now proves invaluable in his current energy work. He also worked for Australia's leading energy retailer, AGL.

Founded in 1965, CRA is a leading provider of sophisticated economic and financial consulting services, expert testimony and litigation support, and business consulting. The firm's areas of expertise include auctions, antitrust, mergers and acquisitions, policy impact assessments, corporate finance, strategy and business operations, and regulatory economics. CRA has advised corporate clients, government agencies, and other organizations in thousands of engagements. In addition to its corporate headquarters in Boston and international offices in London, Melbourne, Mexico City, Toronto, and Wellington, CRA also has U.S. offices in Berkeley/Oakland, College Station, Los Angeles, Palo Alto, Salt Lake City, and Washington, D.C. More information about the Company can be found on its Web site at www.crai.com.

Statements in this press release concerning Jim Snow's ability to enhance CRA's utility restructuring practice are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially. Such factors that could cause actual results to differ materially from any forward-looking statements made by the Company include, among others, the ability of the Company to successfully integrate Mr. Snow into its practice, start-up costs associated with opening new office locations, dependence on key personnel, attracting and retaining qualified consultants, dependence on outside experts, intense competition, and professional liability. Further information on factors that could affect the Company's financial results is included in the Company's filings with the Securities and Exchange Commission.

--30--es/bos*

CONTACT: Charles River Associates Incorporated

Laurel E. Morrison

617-425-3000, Ext. 4776

or

Sharon Merrill Associates, Inc.

Jim Buckley

617-542-5300