



Charles River Associates to Announce Second-Quarter Financial Results on June 4, 2002; Company to Host Webcast Conference Call Live over the Internet at www.crai.com

May 21, 2002

BOSTON, May 21, 2002 (BUSINESS WIRE) -- In conjunction with its regularly scheduled second-quarter financial results news release, Charles River Associates Incorporated (CRA) (Nasdaq: CRAI) plans to broadcast its second-quarter fiscal 2002 financial results conference call over the Internet on Tuesday, June 4 at 10:00 a.m. ET.

Those who wish to listen to the conference call should visit the investor relations section of the Company's Web site at www.crai.com at least 15 minutes prior to the event's broadcast. In addition, interested parties can access an archived version of the call, also located on the investor relations section of CRA's Web site.

Charles River Associates, an economics, finance, and business consulting firm, works with businesses, law firms, accounting firms, and governments in providing a wide range of services. CRA combines economic and financial analysis with expertise in litigation and regulation support, business strategy and planning, market and demand forecasting, policy analysis, and engineering and technology management. CRA is distinguished by a corporate philosophy of providing responsive, top-quality consulting; an interdisciplinary team approach; unsurpassed economic, financial, and other analytic skills; and pragmatic business insights. In addition to its corporate headquarters in Boston and international offices in London, Melbourne, Mexico City, Toronto, and Wellington, CRA also has U.S. offices in Berkeley/Oakland, College Station and Houston Texas, Los Angeles, Palo Alto, Philadelphia, Salt Lake City, and Washington, D.C. More information about the Company can be found on its Web site at www.crai.com.

CONTACT:

Charles River Associates Incorporated

Michael Tubridy

617-425-3000

or

Sharon Merrill Associates, Inc.

Jim Buckley

617-542-5300