



## Global Energy Expert Joseph Quoyeser Joins Charles River Associates as Vice President

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BOSTON--(BUSINESS WIRE)--Nov. 20, 2003--

### Corporate Restructuring Specialist Enhances Firm's Petroleum and Natural Gas Expertise

Charles River Associates Incorporated (NASDAQ: CRAI), an internationally known leader in providing economic, financial, and management consulting services, today announced that Joseph P. Quoyeser has joined CRA's Chemicals & Petroleum Practice as a vice president in the firm's Houston office.

Mr. Quoyeser brings nearly 15 years of consulting experience to CRA, most recently serving as a vice president and partner at Booz Allen Hamilton, where he was a member of the global energy practice. His consulting focus is on corporate and business strategy and performance improvement, including portfolio strategy, shareholder value, competitive analysis, merger integration, product and service innovation, pricing, cost reduction, channel structure, and supply chain management. He serves clients in capital-intensive industries facing dynamic competitive environments, with particular focus on the global petroleum industry. In addition to North America, Mr. Quoyeser has worked extensively in Europe, Japan, Latin America, the Middle East, and Trinidad.

Prior to joining Booz Allen, he worked for Exxon Corporation as a reservoir engineer and planning analyst. Mr. Quoyeser holds a B.S. in chemical engineering from Rice University and an M.B.A. from Northwestern University's Kellogg School of Management.

In announcing Mr. Quoyeser's arrival, James C. Burrows, CRA's President and CEO, said, "CRA's growing Chemicals & Petroleum Practice, now with a major representation in our Houston office, will benefit greatly from the deep experience in energy-sector consulting offered by Joe Quoyeser. Joe's expertise, particularly in oil and natural gas, has been sharpened by his numerous engagements in Europe, the Middle East, and elsewhere, and he will be instrumental in guiding CRA's outward reach into these critical energy areas."

#### About CRA

Founded in 1965, Charles River Associates is an economics, finance, and business consulting firm that works with businesses, law firms, accounting firms, and governments in providing a wide range of services. CRA combines economic and financial analysis with expertise in litigation and regulation support, business strategy and planning, market and demand forecasting, policy analysis, and engineering and technology management. CRA is distinguished by a corporate philosophy of providing responsive, top-quality consulting; an interdisciplinary team approach; unsurpassed economic, financial, and other analytic skills; and pragmatic business insights. In addition to its corporate headquarters in Boston and international offices in Brussels, Dubai, London, Melbourne, Mexico City, Toronto, and Wellington, CRA also has U.S. offices in College Station, Houston, Los Angeles, Oakland, Palo Alto, Philadelphia, Salt Lake City, and Washington, D.C. More information about the Company can be found on its Web site at [www.crai.com](http://www.crai.com).

Statements in this press release concerning Joseph P. Quoyeser's joining Charles River Associates are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially. Such factors that could cause actual results to differ materially from any forward-looking statements made by the Company include, among others, acquisition costs, dependence on key personnel, attracting and retaining qualified consultants, dependence on outside experts, intense competition, and professional liability. Further information on factors that could affect the Company's financial results is included in the Company's filings with the Securities and Exchange Commission.

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