



CRA International Announces Public Common Stock Offering

June 14, 2005

BOSTON, Jun 14, 2005 (BUSINESS WIRE) -- CRA International, Inc. (Nasdaq: CRAI) today announced plans to offer 1,899,227 shares of its common stock in an underwritten public offering from its existing shelf registration statement. It is expected that the Company will offer 710,000 shares of common stock and that selling stockholders will offer 1,189,227 shares. The underwriters will be granted an option to purchase up to an additional 284,884 shares of CRA International's common stock to cover over-allotments.

The offering will be managed by J.P. Morgan Securities Inc. and William Blair & Company L.L.C. as joint book-running managers, with Piper Jaffray & Co. and Adams Harkness, Inc. as co-managers.

The Company intends to use the net proceeds from the offering for general corporate purposes, including working capital and possible acquisitions of and investments in complementary businesses. The Company will not receive any net proceeds from the sale of shares by existing stockholders.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any of the securities. The offering of shares of common stock may be made only by means of a prospectus supplement and the accompanying prospectus. Copies of the prospectus supplement and the accompanying prospectus, when available, can be obtained by contacting the Prospectus Department of: J. P. Morgan Securities Inc., One Chase Manhattan Plaza, Floor 5B, New York, New York 10081, tel. 212-552-5164; William Blair & Company, L.L.C., 222 West Adams Street, Chicago, Illinois 60606, tel. 312-236-1600; Piper Jaffray & Co., 800 Nicollet Mall, Minneapolis, Minnesota 55401, tel. 800-333-6000; or Adams Harkness, Inc., 99 High Street, Boston, Massachusetts 02110, tel. 617-371-3856.

About CRA

Founded in 1965, CRA International is an economics, finance, and business consulting firm that works with businesses, law firms, accounting firms, and governments in providing a wide range of services. CRA combines economic and financial analysis with expertise in litigation and regulatory support, business strategy and planning, market and demand forecasting, policy analysis, and engineering and technology management. The firm is distinguished by a corporate philosophy of providing responsive, top-quality consulting; an interdisciplinary team approach; unsurpassed economic, financial, and other analytic skills; and pragmatic business insights. In addition to its corporate headquarters in Boston and international offices in Brussels, Canberra, Dubai, Hong Kong, London, Munich, Melbourne, Mexico City, Sydney, Toronto, and Wellington, CRA also has U.S. offices in Cambridge, Chicago, College Station, Dallas, Houston, New York, Oakland, Pasadena, Philadelphia, Salt Lake City, Silicon Valley, and Washington, D.C.

Statements in this press release concerning the expected public offering and intended use of proceeds are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain, and actual performance and results may differ materially. Such factors that could cause actual results to differ materially from any forward-looking statements made by CRA include, among others, the risk that the planned public offering will not be completed, the potential loss of clients, the potential loss of key personnel, the difficulty of attracting and retaining qualified consultants, dependence on outside experts, intense competition, and professional liability. Further information on factors that could affect CRA's financial results is included in its most recent Form 10-Q filed on March 30, 2005 with the Securities and Exchange Commission.

SOURCE: CRA International

CRA International
Phil Cooper, 617-425-3700
Vice Chairman, Executive Vice President, CFO
or
Sharon Merrill Associates, Inc.
Jim Buckley, 617-542-5300
Executive Vice President