



## Economists in the Competition & Antitrust Practice at Charles River Associates (CRA) Consult to Sprint Nextel on Proposed AT&T-Mobile Merger

June 7, 2011

BOSTON, Jun 07, 2011 (BUSINESS WIRE) -- [Charles River Associates](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that economists in its [Competition & Antitrust Practice](#) have been retained by Sprint Nextel Corporation to analyze the competitive effects raised by the proposed AT&T-Mobile merger. That analysis was submitted to the Federal Communications Commission on May 31, 2011, as part of Sprint Nextel's Petition to Deny.

CRA's work in this matter was led by [Steven Salop](#), a senior consultant to CRA and Professor of Economics and Law at Georgetown University Law Center, and by [Stanley Besen](#), a nationally recognized expert in the economics of telecommunications and telecommunications policy and a senior consultant to CRA. The Washington, DC-based economics team also included Vice Presidents [John Woodbury](#) and [Serge Moresi](#) and Principal [Stephen Kletter](#).

### About CRA's [Antitrust & Competition Economic Consulting Practice](#)

CRA's competition economists provide economic analysis and testimony in competition matters around the world. Many have served in government antitrust agencies and are members of premier academic, economic, and law faculties. Their experience extends to many industries, including telecommunications, healthcare, energy, computer hardware/software, retailing, entertainment, transportation, natural resources, sports, chemicals, pharmaceuticals, financial services, and consumer products.

### About Charles River Associates (CRA)

Charles River Associates® is a global consulting firm specializing in [litigation, regulatory, and financial consulting, and management consulting](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout North America, Europe, the Middle East, and Asia. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at <http://www.crai.com>.

*Statements in this press release concerning Sprint, the AT&T-Mobile proposed merger, the future business, operating results, estimated cost savings, and financial condition of the Company and statements using the terms "anticipates," "believes," "expects," "should," or similar expressions, are "forward-looking" statements as defined in the Private Securities Litigation Reform Act of 1995. These statements are based upon management's current expectations and are subject to a number of factors and uncertainties. Information contained in these forward-looking statements is inherently uncertain and actual performance and results may differ materially due to many important factors. Such factors that could cause actual results to differ materially from any forward-looking statements made by the Company include, among others, the Company's restructuring costs and attributable annual cost savings, changes in the Company's effective tax rate, share dilution from the Company's convertible debt offering and stock-based compensation, dependence on key personnel, attracting and retaining qualified consultants, dependence on outside experts, utilization rates, factors related to its acquisitions, including integration of personnel, clients, offices, and unanticipated expenses and liabilities, the risk of impairment write downs to the Company's intangible assets, including goodwill, if the Company's enterprise value declines below certain levels, risks associated with acquisitions it may make in the future, risks inherent in international operations, the performance of NeuCo, changes in accounting standards, rules and regulations, changes in the law that affect its practice areas, management of new offices, the potential loss of clients, the ability of customers to terminate the Company's engagements on short notice, dependence on the growth of the Company's business consulting practice, the unpredictable nature of litigation-related projects, the ability of the Company to integrate successfully new consultants into its practice, general economic conditions, intense competition, risks inherent in litigation, and professional liability. Further information on these and other potential factors that could affect the Company's financial results is included in the Company's periodic filings with the Securities and Exchange Commission. The Company cannot guarantee any future results, levels of activity, performance or achievement. The Company undertakes no obligation to update any of its forward-looking statements after the date of this press release.*

SOURCE: Charles River Associates (CRA)

Charles River Associates  
Andrea Goodman, 617-425-3333  
Director of Communications  
or  
Sharon Merrill Associates, Inc.  
Jim Buckley, 617-542-5300  
Executive Vice President