



Charles River Associates (CRA) Expands Antitrust & Competition Economics Expertise

January 13, 2015

Steven Tenn Joins the Firm from the Federal Trade Commission

BOSTON--(BUSINESS WIRE)--Jan. 13, 2015-- [Charles River Associates](#) (NASDAQ: CRAI), a worldwide leader in providing [economic, financial, and management consulting services](#), today announced that [Steven Tenn](#) has joined the firm as a vice president in the [Antitrust & Competition Economics Practice](#) based in Washington, DC. Dr. Tenn's background includes a 13-year career as an economist at the Federal Trade Commission (FTC) where he conducted economic and econometric analyses in merger investigations and other antitrust matters.

"It is a pleasure to welcome Steve Tenn to CRA," said CRA's President and Chief Executive Officer [Paul Maleh](#). "Steve's merger-related expertise is wide-ranging and he has tremendous perspective in terms of governmental analyses. As we seek to bring on leading economists in the field to further expand and grow our antitrust and competition economics offering, Steve is a great addition to the team."

While at the FTC, Dr. Tenn was the lead economist in high-profile investigations across many industries, including consumer products, health care, retail, and intermediate goods. His work involved designing and implementing empirical studies to test anticompetitive theories, evaluating efficiency claims, providing litigation support, and formulating settlements. Dr. Tenn received the Francis Walker Award in recognition of his outstanding contributions to the analysis of complex economic issues confronting the FTC.

Dr. Tenn has conducted research on a variety of competition matters, most recently on the role of potential competition in the generic drug industry and the price effects of hospital mergers. His research has been published in academic journals that include *Review of Economics and Statistics*, *International Journal of Industrial Organization*, *Journal of Health Economics*, and *Quantitative Marketing and Economics*. Dr. Tenn was recognized for his scholarship while at the FTC, receiving the agency's Outstanding Scholarship Award.

Dr. Tenn holds PhD and MA degrees in Economics from the University of Chicago and a BA degree (with Honors) in Economics from the University of California, San Diego.

About CRA's [Antitrust & Competition Economics Practice](#)

CRA's competition economists provide economic analysis and testimony in competition matters around the world. Many have served in government antitrust agencies and are members of premier academic, economic, and law faculties. Their experience extends to many industries, including health care, energy, computer hardware/software, retailing, telecommunications, aerospace and defense, entertainment, transportation, natural resources, sports, chemicals, pharmaceuticals, financial services, and consumer products.

About Charles River Associates (CRA)

Charles River Associates® is a global consulting firm specializing in [litigation, regulatory, and financial consulting, and management consulting](#). CRA advises clients on economic and financial matters pertaining to litigation and regulatory proceedings, and guides corporations through critical business strategy and performance-related issues. Since 1965, clients have engaged CRA for its unique combination of functional expertise and industry knowledge, and for its objective solutions to complex problems. Headquartered in Boston, CRA has offices throughout the world and is celebrating its 50th year anniversary in 2015. Detailed information about Charles River Associates, a registered trade name of CRA International, Inc., is available at [www.crai.com](#).

Source: Charles River Associates

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