## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
|---------------|-----------|
|---------------|-----------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL         |           |  |  |  |  |  |  |  |
|----------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:          | 3235-0287 |  |  |  |  |  |  |  |
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| hours per response.  | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Lowenstein Arnold J                      |   |  |              |          |   | 2. Issuer Name and Ticker or Trading Symbol CRA INTERNATIONAL, INC. [ CRAI ] |              |   |         |   |                                      |  |                                      | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (spe  |  |                                   |  | wner                                 |
|--|---|--|--------------|----------|---|--|--------------|---|---------|---|--------------------------------------|--|--------------------------------------|--|--|-----------------------------------|--|--------------------------------------|
| (Last) (First) (Middle) 200 CLARENDON STREET, T-33                                 |   |  |              |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 10/18/2011                  |              |   |         |   |                                      |  |                                      | helow)   | below) below)  EVP, Chief Strategy Officer |                                   |  | poon,                                |
| (Street) BOSTON (City)   | MA  | te) (2                                     | 2116<br>Zip) |          | 7                                       |  |              |   |         |   | ed (Month/Da <u>r</u>                | Lir                                    | ne)<br>X Form f<br>Form f<br>Persor  | dual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                                   |  |                                      |
| Table I - Non-Deriv  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |  |              | tion     | 2A. Exec                                | Deemed<br>cution Date,   |              | 3.<br>Transaction<br>Code (Instr.<br>8) |         | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |                                      | (A) or                                 | 5. Amou<br>Securitie<br>Benefici     | nt of<br>es<br>ally<br>-ollowing   | Form<br>(D) o                              | : Direct<br>r Indirect<br>str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)                    |                                      |
|  |   |  |              |          |   |  |              |   | Code    | v   | Amount                               | (A) or<br>(D)                          | Price                                | Transac<br>(Instr. 3   | tion(s)<br>and 4)                          | <u> </u>                          |  | (111341. 4)                          |
| Common Stock   |   |  |              | 10/18/2  |   |  |              |   | S       |   | 1,000                                | D                                      | \$22.08                              |  | ,918                                       | D                                 |  |                                      |
|  |   |  |              | 10/19/2  |   |  |              |   | S       |   | 200<br>800                           | D<br>D                                 | \$21.0<br>\$22.21                    | _  | ,718<br><br>,918                           | D D                               |  |                                      |
|  | Stock   | Т  | able II      | - Deriva | tive S                                  |  |              |   | uired,  |   | posed of,<br>convertib               | or Ben                                 | eficially                            |  | ,510                                       |                                   |  |                                      |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any       |          | 4.<br>Transaction<br>Code (Instr.<br>8) |  | 5. Number of |   |         |   | isable and 7. Title and of Securitie |  | nd Amoun<br>ties<br>ng<br>e Security | Derivative<br>Security   |  | e<br>s<br>ally<br>g               | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownershi<br>(Instr. 4) |
|  |   |  |              | Code V   |   | (A)  | (D)          | Date<br>Exercis                         | able    | Expiration<br>Date  | Title                                | Amount<br>or<br>Number<br>of<br>Shares | 1                                    |  |  |                                   |  |                                      |
| Nonqualified<br>Stock<br>Options<br>(right to<br>buy)                              | \$21.43   |  |              |          |   |  |              |   | 11/08/2 | 010 <sup>(3)</sup>  | 11/08/2017                           | Common<br>Stock                        | 7,466                                |  | 7,460                                      | 66 D                              |  |                                      |
| Restricted<br>Stock Units  | (4)   |  |              |          |   |  |              |   | (5)     | )   | (5)                                  | Common<br>Stock                        | 3,733                                |  | 3,73                                       | 3                                 | D  |                                      |
| Nonqualified<br>Stock<br>Option (right<br>to buy)                                  | ¢22.81  |  |              |          |   |  |              |   | 06/05/  | 2003  | 06/05/2013                           | Common<br>Stock                        | 11,993                               | 3  | 11,99                                      | 93                                | D  |                                      |
|  | 1   |  | 1            |          |   |  | 1            | 1                                       |         |   | 1                                    |  |                                      | 1  | 1  |                                   |  |                                      |

## **Explanation of Responses:**

\$22.81

\$32.26

\$50.09

\$50.09

Incentive Stock Option (right

to buy) Nonqualified Stock Option (right

to buy) Nonqualified Stock Option (right

to buy) Incentive Stock Option (right

to buy)

1. The price represents the weighted average purchase price of multiple transactions on the reported date at prices that ranged between \$22.04 and \$22.11. Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer, or a security holder of the issuer

06/05/2003

11/25/2005

04/01/2005

04/01/2005

- 2. The price represents the weighted average purchase price of multiple transactions on the reported date at prices that ranged between \$22.18 and \$22.32. Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer, or a security holder of the issuer.
- 3. Date indicated is the date of grant. Option vests in four equal installments beginning on the first anniversary of the date of grant.
- 4. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock; vested restricted stock units are payable in the form of cash, shares of the Issuer's common stock or a
- 5. The restricted stock units vest in four equal annual installments beginning November 8, 2011. Vested shares will be delivered to the reporting person as soon as possible after vesting.

Common

Stock

Stock

Stock

Stock

6,507

10,000

2,500

2,500

6,507

10,000

2,500

2,500

D

D

D

D

06/05/2013

05/10/2014

04/01/2015

04/01/2015

of attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.