SEC Form 4

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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL IB Number: 3235-0287

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number: 3			
	Estimated average burder			
Filed survey at the Orielium 40(a) of the Orielium Functions And of 4004	hours per response:			

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						Jectio	1 30(1)		mvesui		Uniparty Act of	J 1040							
1. Name and Address of Reporting Person [*] Lowenstein Arnold J						2. Issuer Name and Ticker or Trading Symbol CRA INTERNATIONAL, INC. [CRAI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (circo title Other (applifu					
(Last) (First) (Middle) 200 CLARENDON STREET, T-33						3. Date of Earliest Transaction (Month/Day/Year) 02/24/2011								X Officer (give title Other (specify below) below) EVP, Chief Strategy Officer					
(Street) BOSTON MA 02116						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(City) (State) (Zip)													Form filed by More than One Reporting Person						
				on-Deriv	vative	Sec	uritie	es Ac	quire	d, Di	sposed o	f, or Bei	neficia	ly Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,		cution Date,		action (Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				(1150.4)				
Common S	itock			02/24/2011				F		574	D	\$ <mark>23</mark> .1	2 34	34,212		D			
Common Stock			02/24/2011				F		571	D	\$24.9	_	,641		D				
Common Stock			02/25/2011				S		2,102		\$24.99		,539	,539					
		т	able II								posed of, convertit			/ Owned					
1. Title of Derivative Security (Instr. 3)	e of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, if any if any if any is the second term of t		tion Date,		ransaction of code (Instr. Derivative		vative nrities nred or osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares	1					
Nonqualified Stock Options (right to buy)	\$ 21.43								11/08/2	010 ⁽²⁾	11/08/2017	Common Stock	7,466		7,46	6	D		
Restricted Stock Units	(3)								(4)	(4)	Common Stock	3,733		3,73	3	D		
Incentive Stock Option (right to buy)	\$14.03								06/01/	2001	06/01/2011	Common Stock	14,784	1	14,78	34	D		
Nonqualified Stock Option (right to buy)	\$22.81								06/05/	2003	06/05/2013	Common Stock	11,993	3	11,993		D		
Incentive Stock Option (right to buy)	\$22.81								06/05/	2003	06/05/2013	Common Stock	6,507		6,50	7	D		
Nonqualified Stock Option (right to buy)	\$32.26								11/25/	2005	05/10/2014	Common Stock	10,000		10,00	0	D		
Nonqualified Stock Option (right to buy)	\$50.09								04/01/	2005	04/01/2015	Common Stock	2,500		2,500	0	D		
Incentive Stock Option (right to buy)	\$50.09								04/01/	2005	04/01/2015	Common Stock	2,500		2,50	0	D		
Explanation	•	s: eighted average purch		of multiple	trancaci	ions cr	the re-	a orted :	date at pr	ices the	at ranged botter			05 Eull infor	mation roca	rding +	number of	f shares cold	
		provided upon reques										een ø24.935	70 and \$25	.03. Full IIIfOF	mation rega	und ti	ne munioer of	sildres SOID	

2. Date indicated is the date of grant. Option vests in four equal installments beginning on the first anniversary of the date of grant.

3. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock; vested restricted stock units are payable in the form of cash, shares of the Issuer's common stock or a combination thereof.

4. The restricted stock units vest in four equal annual installments beginning November 8, 2011. Vested shares will be delivered to the reporting person as soon as possible after vesting.

Delia J. Makhlouta, by power of attorney 02/25/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.