Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APP	ROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person CRA INTERNATIONAL, INC. [CRAI] (Check all applicable) Lowenstein Arnold J Director Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Dav/Year) (Last) (First) (Middle) 01/13/2011 EVP, Chief Strategy Officer 200 CLARENDON STREET, T-33 6. Individual or Joint/Group Filing (Check Applicable Line) 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) **BOSTON** MA 02116 Form filed by One Reporting Person Form filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 7. Nature of 3. Transaction Securities Execution Date. Indirect Code (Instr. 8) if any (Month/Day/Year) Beneficially Owned Following (D) or Indirect (I) (Instr. 4) Beneficial Ownership (Month/Day/Year) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) Code Amount 01/13/2011 Common Stock 14,784 \$14.03 D M Α 44,116

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

S

500

\$24.87

D

43,616

D

03/04/2011

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Nonqualified Stock Options (right to buy)	\$21.43							11/08/2010 ⁽¹⁾	11/08/2017	Common Stock	7,466		7,466	D	
Restricted Stock Units	(2)							(3)	(3)	Common Stock	3,733		3,733	D	
Incentive Stock Option (right to buy)	\$14.03	01/13/2011		M			14,784	06/01/2001	06/01/2011	Common Stock	14,784	\$0	0	D	
Nonqualified Stock Option (right to buy)	\$22.81							06/05/2003	06/05/2013	Common Stock	11,993		11,993	D	
Incentive Stock Option (right to buy)	\$22.81							06/05/2003	06/05/2013	Common Stock	6,507		6,507	D	
Nonqualified Stock Option (right to buy)	\$32.26							11/25/2005	05/10/2014	Common Stock	10,000		10,000	D	
Nonqualified Stock Option (right to buy)	\$50.09							04/01/2005	04/01/2015	Common Stock	2,500		2,500	D	
Incentive Stock Option (right to buy)	\$50.09							04/01/2005	04/01/2015	Common Stock	2,500		2,500	D	

Explanation of Responses:

- 1. Date indicated is the date of grant. Option vests in four equal installments beginning on the first anniversary of the date of grant.
- 2. Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock; vested restricted stock units are payable in the form of cash, shares of the Issuer's common stock or a combination thereof.
- 3. The restricted stock units vest in four equal annual installments beginning November 8, 2011. Vested shares will be delivered to the reporting person as soon as possible after vesting.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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